

We would like to inform you that the Enforcement and Investor Protection Department of the Securities and Exchange Commission (SEC) has imposed a penalty of PHP 100,000.00 on the Company for the alleged violation of Article 6(A) of the SEC Memorandum Circular 6, series of 2009, otherwise referred to as the Revised Code of Corporate Governance.

The Company has filed an appeal against the penalty pursuant to Section 4.6 of the Securities Regulation Code (SRC), SRC Rule 4(7) and Rule XI of the 2006 Rules of Procedure of the SEC. We will keep the SEC updated on the result of the Company's appeal.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned Compliance Officer.

ALLIANCE SELECT FOODS INTERNATIONAL, INC. 12 NOVEMBER, 2014

By:

RAJAT BALAIN
COMPLIANCE OFFICER