



ALLIANCE SELECT FOODS  
INTERNATIONAL, INC.  
A PUBLICLY LISTED COMPANY

## PRESS RELEASE

### Alliance Select Reports Outstanding Q1 Revenue and NIAT Growth

MANILA, PHILIPPINES—Listed seafood company Alliance Select Foods International Inc. (ASFII) (PSE: FOOD) delivered a 41% increase in consolidated sales revenues of US\$23.7 million and 9.3x increase in net income after tax of US\$1.3 million for the first quarter of 2018. Significant contributions came from the Group's tuna subsidiary in the Philippines as well as Spence and Akaroa.

*"The Group's performance for the first quarter of the year marks two important milestones for Alliance Select,"* shares Alliance Select Foods International Inc.'s President and CEO, Raymond K.H. See. *"We crossed the million dollar mark in earnings, and we have also set FOOD's highest first quarter record in the last 10 years. This gives us great motivation to continue to deliver for the rest of 2018."*

After taking the reins in 2015, See confirmed Alliance Select's turnaround in 2017, reporting \$72.5M in revenues, a 20% increase from the previous year. *"The steady increase in the financial performance of the Group confirms that our hard work is starting to bear fruit. We will continue to focus on further growing our market and delivering operational efficiencies to make our company stronger and more resilient in the coming years,"* adds See.

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#### About the Group

Alliance Select Foods International, Inc. (ASFII or the "Parent Company"), a public corporation under Section 17.2 of the Securities Regulation Code (SRC), was incorporated in the Philippines and registered with the Securities and Exchange Commission (SEC) on September 1, 2003. It is primarily engaged in the business of manufacturing, canning, importing and exporting of food products such as marine, aquaculture and other processed seafoods. Its shares are listed in the Philippine Stock Exchange (PSE) since November 8, 2006.

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